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OPERATIONS COORDINATING BOARD Washington 25, D. C.

November 5, 1954

MEMORANDUM TO THE BOARD ASSISTANTS

NSC REVIEW COMPLETED, 10/31/03

SUBJECT: U. S. Programs for the Rio Conference

In accordance with the action of the Board at its meeting of October 13 (Agenda Item 1), a further briefing by the Assistant Secretary For Inter-American Affairs, Department of State, on the United States preparations for the Rio Conference is scheduled for the November 10 Board meeting. The Director of the U.S. Information Agency will also outline for the Board the plans of his agency for the Conference.

Because of the large number of issues which are involved, and the fact that numerous discussions are taking place currently with respect to the many position papers being developed for the Conference, I suggest that arrangements be made through the Board Assistants for the briefing of Board members in preparation for the November 10 meeting.

In this connection, the following is a list of the documents which have been developed by the interdepartmental committee on the Rio Economic Conference that was established by the Cabinet on April ?, 1954 to prepare for the Conference:

- REC-23 entitled "United States Cooperation with the Latin American Countries in Economic Development Programming"
- REC-24 entitled "Discussion of Programming at Annual IA ECCSOC Meetings"
- REC-28 entitled "Measures to Encourage Private Initiative and the Flow of Private Capital to Latin America"
- REC-37 entitled "Economic Development Financing"
- REC-47 entitled "United States Public Lending for Economic Development"

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- REC-55 entitled "Technical Cooperation Position for Rio Economic Conference"
- REC-61 entitled "Operations of Export-Import Bank"
- REC-64 entitled "Tax Incentives and Tax Treaties"
- REC-67 entitled "U.S. Position re Travel and Tourism"
- REC-68 entitled "Measures to Stabilize Markets for Raw Materials through Buffer Stocks and Commodity Agreements"
- REC-69 entitled "Measures to Assure 'Fair and Equitable' Price Relationships"
- REC-74 entitled "Position on Stockpile Policy as a Solution to the Stabilization Problem"
- REC-76 entitled "Assurances as to Trade Policy"
- REC-79 entitled "Position on Matters Relating to GATT"
- REC-80 entitled "Position on Matters Relating to East-West Trace"

In addition REC Memo 60, entitled "Latin American Proposals for Regional Preference Arrangements" has received the general approval of the Sub-Cabinet Committee and has been submitted by it to the interdepartmental Trade Agreements Committee for approval.

The principal problems which are expected to be met by our Delegation at the economic conference in Brazil are those relating to:

- 1. Prices and Markets
- 2. Restrictions on Trade.
- 3. Promotion of Trade.
- 4. Programming of Economic Development.
- 5. Financing Economic Development.
- 6. Technical Cooperation.

REC Memos 68, 69 and 74 are pertinent to the first of these, REC Memos 76, 78 and 80 to the second, REC Memos 60 and 67 to the third, REC Memos 23 and 24 to the fourth, REC Memos 28, 37, 47, 61 and 64 to the fifth, and REC Memo 55 to the sixth.

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For your convenience, there is attached a distribution list for the documents of the Rio Economic Conference Committee mentioned above which has been supplied by the Department of State.

Elmer B. Staats
Executive Officer

Attachment:

Distribution List for Rio Economic Conference Documents

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ATTACHMENT

INTERDEPARTMENTAL DISTRIBUTION LIST FOR SUB-CABINET COMMITTEE ON RIO CONFERENCE

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